

22 February 2021

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Approval of Director's Appointment Qualification

The board of directors (the "**Board**") of China Pacific Insurance (Group) Co., Ltd. (the "**Company**" or "**CPIC**") is pleased to announce that the Company has recently received the "Approval of appointment qualification of LIANG Hong of China Pacific Insurance (Group) Co., Ltd." (CBIRC Approval No. [2021] 108) issued by China Banking and Insurance Regulatory Commission ("**CBIRC**"). CBIRC has approved the appointment qualification of Ms. LIANG Hong as a director of the Company.

The term of office of Ms. LIANG Hong as a director of the Company became effective on 7 February 2021.

Please refer to the 2020 interim report of the Company dated 24 August 2020 at http://www.rns-pdf.londonstockexchange.com/rns/8893W_1-2020-8-23.pdf for biographical details of Ms. LIANG Hong.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

About CPIC

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.