

15 March 2023

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Announcement relating to Premium Income

China Pacific Insurance (Group) Co., Ltd. (the "**Company**" or "**CPIC**") today announces that, for the period between 1 January 2023 and 28 February 2023, the accumulated primary insurance premiums of China Pacific Life Insurance Co., Ltd., a subsidiary of the Company, amounted to RMB69.763 billion, representing a year-on-year decrease of 5.6% and the accumulated primary insurance premiums of China Pacific Property Insurance Co., Ltd., a subsidiary of the Company, amounted to RMB36.685 billion, representing a year-on-year increase of 18.5%.

The accumulated primary insurance premiums referred to above are unaudited. Investors are advised to take note.

Notes:

1. The primary insurance premiums were prepared in accordance with the PRC Accounting Standards for Business Enterprises No. 25 - Original Insurance Contracts (Cai Kuai [2006] No.3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China.
2. The accumulated primary insurance premiums of China Pacific Property Insurance Co., Ltd. are the consolidated data including that of China Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board of Directors
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

About CPIC

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.