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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

ANNOUNCEMENT RELATING TO PREMIUM INCOME

This announcement is made by China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) pursuant to provisions regarding disclosure of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The accumulated gross premium income of China Pacific Life Insurance Co., Ltd. (“**CPIC Life**”) and China Pacific Property Insurance Co., Ltd. (“**CPIC P/C**”), both of which are the subsidiaries of the Company, for the period between 1 January 2019 and 31 December 2019 were RMB212.364 billion and RMB133.601 billion (being the consolidated data of CPIC P/C and Anxin Agricultural Insurance Co., Ltd., its subsidiary, similarly hereinafter), respectively. The details are set out below:

Unit: in RMB million

CPIC Life	January to December 2019
Individual customers	204,372
Agency channel	195,166
New policies	39,594
Regular premium business	33,000
Renewed policies	155,572
Other channels	9,206
Group clients	7,992
Accumulated gross premium income	212,364

CPIC P/C	January to December 2019
Automobile insurance	93,218
Non-automobile insurance	40,383
Accumulated gross premium income	133,601

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated gross premium income referred to above is unaudited. Investors are advised to take note.

Announcement is hereby given.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Hong Kong, 18 January 2020

As at the date of this announcement, the Executive Director of the Company is Mr. KONG Qingwei; the Non-executive Directors of the Company are Mr. WANG Tayu, Mr. KONG Xiangqing, Ms. SUN Xiaoning, Mr. LI Qiqiang, Mr. WU Junhao, Mr. CHEN Xuanmin and Mr. HUANG Dinan; and the Independent Nonexecutive Directors of the Company are Mr. LEE Ka Sze, Carmelo, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Mr. JIANG Xuping and Mr. GAO Shanwen.