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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

**ANNOUNCEMENT IN RELATION TO
THE ISSUANCE AND ADMISSION OF GDRs ON
THE LONDON STOCK EXCHANGE**

This announcement is made by China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the announcement in relation to proposed issuance and admission of GDRs and relevant matters and the extraordinary general meeting circular dated 24 September 2019, the announcement on poll results for the extraordinary general meeting dated 8 November 2019, the announcement in relation to the regulatory comment letter from CBIRC on the issuance and admission of GDRs on the London Stock Exchange dated 8 May 2020, the announcement in relation to approval from CSRC regarding the issuance and admission of GDRs on the London Stock Exchange dated 3 June 2020, the announcement in relation to the issuance and admission of GDRs and disclosure of the Intention to Float on the London Stock Exchange dated 11 June 2020, the announcement in relation to the confirmation of price range and approval from UK Financial Conduct Authority regarding the prospectus for the issuance and admission of GDRs on the London Stock Exchange and its publication dated 13 June 2020, as well as the announcement in relation to issuance price, issuance results of GDRs and other matters dated 17 June 2020.

Global Depository Receipts (the “**GDRs**”) issued by the Company have been listed on the London Stock Exchange on 22 June 2020 (London time) (the “**Issuance**”) (Stock Name: China Pacific Insurance (Group) Co., Ltd., Trading Symbol: CPIC). Prior to the exercise of the over-allotment option, the aggregate number of the GDRs under the Issuance is 102,873,300, representing 514,366,500 underlying A shares of the Company.

Upon completion of the Issuance and prior to the exercise of the over-allotment option, the changes in the shares of the Company are as follows:

Class of shares	Before the Issuance		After the Issuance and before the exercise of the over-allotment option	
	Number of shares	Percentage of the shares	Number of shares	Percentage of shares
A shares	6,286,700,000	69.37%	6,801,066,500	71.02%
Other than the underlying A shares represented by the GDRs	6,286,700,000	69.37%	6,286,700,000	65.65%
Underlying A shares represented by the GDRs	–	–	514,366,500	5.37%
H shares	2,775,300,000	30.63%	2,775,300,000	28.98%
Total	9,062,000,000	100.00%	9,576,366,500	100.00%

By Order of the Board of Directors
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Hong Kong, 23 June 2020

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. FU Fan; the Non-executive Directors of the Company are Mr. WANG Tayu, Mr. WU Junhao, Mr. ZHOU Donghui, Mr. HUANG Dinan and Ms. LU Qiaoling; and the Independent Non-executive Directors of the Company are Ms. LIU Xiaodan, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Mr. WOO Ka Biu, Jackson and Mr. JIANG Xuping.

* *Note:* The appointment qualifications of Mr. ZHOU Donghui, Ms. LU Qiaoling, Ms. LIU Xiaodan and Mr. WOO Ka Biu, Jackson are still subject to the approval of China Banking and Insurance Regulatory Commission.