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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

ANNOUNCEMENT RELATING TO PREMIUM INCOME

This announcement is made by China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) pursuant to provisions regarding disclosure of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The accumulated gross premium income of China Pacific Life Insurance Co., Ltd. (“**CPIC Life**”) and China Pacific Property Insurance Co., Ltd. (“**CPIC P/C**”), both of which are the subsidiaries of the Company, for the period between 1 January 2020 and 30 June 2020 were RMB138.347 billion and RMB76.928 billion (being the consolidated data of CPIC P/C and Anxin Agricultural Insurance Co., Ltd., its subsidiary, similarly hereinafter), respectively. The details are set out below:

Unit: in RMB million

CPIC Life	January to June 2020
Individual customers	130,469
Agency channel	126,389
New policies	19,065
Regular premium business	14,741
Renewed policies	107,324
Other channels	4,080
Group clients	7,878
Accumulated gross premium income	138,347

CPIC P/C	January to June 2020
Automobile insurance	47,961
Non-automobile insurance	28,967
Accumulated gross premium income	76,928

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated gross premium income referred to above is unaudited. Investors are advised to take note.

Announcement is hereby given.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Hong Kong, 10 July 2020

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. FU Fan; the Non-executive Directors of the Company are Mr. WANG Tayu, Mr. WU Junhao, Mr. ZHOU Donghui, Mr. HUANG Dinan, and Ms. LU Qiaoling; and the Independent Non-executive Directors of the Company are Ms. LIU Xiaodan, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Mr. WOO Ka Biu, Jackson, and Mr. JIANG Xuping.

** Note: The appointment qualifications of Mr. ZHOU Donghui, Ms. LU Qiaoling, Ms. LIU Xiaodan and Mr. WOO Ka Biu, Jackson are subject to approval by China Banking and Insurance Regulatory Commission.*