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中國太平洋保險(集團)股份有限公司 CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

ANNOUNCEMENT RELATING TO PREMIUM INCOME

This announcement is made by China Pacific Insurance (Group) Co., Ltd. (the "Company") pursuant to provisions regarding disclosure of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The accumulated primary premium income of China Pacific Life Insurance Co., Ltd. ("CPIC Life") and China Pacific Property Insurance Co., Ltd. ("CPIC P/C"), both of which are the subsidiaries of the Company, for the period between 1 January 2021 and 30 June 2021 amounted to RMB141.378 billion and RMB81.808 billion^{note}, respectively. The details are set out below:

Unit: in RMB million

CPIC Life	January to June 2021
Individual customers	131,406
Agency channel	127,252
New policies	22,587
Regular premium business	19,711
Renewed policies	104,665
Other channels	4,154
Group clients	9,972
Accumulated primary premium income	141,378

CPIC P/C	January to June 2021
Automobile insurance	44,642
Non-automobile insurance	37,166
Accumulated primary premium income	81,808

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated primary premium income referred to above is unaudited. Investors are advised to take note.

Note: Consolidated data of CPIC P/C and China Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

Announcement is hereby given.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Hong Kong, 15 July 2021

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. FU Fan; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. WU Junhao, Mr. CHEN Ran, Mr. ZHOU Donghui, Ms. LIANG Hong, Ms. LU Qiaoling and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. LIU Xiaodan, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Mr. WOO Ka Biu, Jackson and Mr. JIANG Xuping.