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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

ANNOUNCEMENT RELATING TO PREMIUM INCOME

This announcement is made by China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) pursuant to provisions regarding disclosure of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

During the period between 1 January 2022 and 30 June 2022, the accumulated primary insurance premium of China Pacific Life Insurance Co., Ltd. (“**CPIC Life**”), a subsidiary of the Company, amounted to RMB149.053 billion, representing a year-on-year increase of 5.4% and the accumulated primary insurance premium of China Pacific Property Insurance Co., Ltd. (“**CPIC P/C**”), a subsidiary of the Company, amounted to RMB91.826 billion^{note}, representing a year-on-year increase of 12.2%. The details are set out below:

Unit: in RMB million

CPIC Life	January to June 2022	Year-on- year change
Individual customers	137,776	4.8%
Agency channel	117,686	-7.5%
New policies	14,738	-34.7%
Regular premium business	12,851	-34.8%
Renewed policies	102,948	-1.6%
Other channels	20,090	383.6%
Group clients	11,277	13.1%
Accumulated primary insurance premiums	149,053	5.4%

CPIC P/C	January to June 2022	Year-on- year change
Automobile insurance	48,169	7.9%
Non-automobile insurance	43,657	17.5%
Accumulated primary insurance premiums	91,826	12.2%

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated primary insurance premiums referred to above are unaudited. Investors are advised to take note.

Note: Consolidated data of CPIC P/C and China Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

Announcement is hereby given.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Hong Kong, 16 July 2022

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. FU Fan; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. WU Junhao, Mr. CHEN Ran, Mr. ZHOU Donghui, Ms. LIANG Hong, Ms. LU Qiaoling and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. LIU Xiaodan, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Mr. WOO Ka Biu, Jackson and Mr. JIANG Xuping.