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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

ANNOUNCEMENT RELATING TO PREMIUM INCOME

During the period between 1 January 2022 and 31 December 2022, the accumulated primary insurance premiums of China Pacific Life Insurance Co., Ltd. (“**CPIC Life**”), a subsidiary of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”), amounted to RMB222.342 billion, representing a year-on-year increase of 6.1% and the accumulated primary insurance premiums of China Pacific Property Insurance Co., Ltd. (“**CPIC P/C**”), a subsidiary of the Company, amounted to RMB170.824 billion^{note}, representing a year-on-year increase of 11.6%. The details are set out below:

Unit: in RMB million

CPIC Life	January to December 2022	Year-on-year change
Individual customers	208,568	5.6%
Agency channel	173,876	-6.3%
New policies	22,955	-20.9%
Regular premium business	19,771	-19.5%
Renewed policies	150,921	-3.6%
Other channels	34,692	192.5%
Group clients	13,774	13.2%
Accumulated primary insurance premiums	222,342	6.1%

CPIC P/C	January to December 2022	Year-on- year change
Automobile insurance	97,992	6.7%
Non-automobile insurance	72,832	18.9%
Accumulated primary insurance premiums	170,824	11.6%

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated primary insurance premiums referred to above are unaudited. Investors are advised to take note.

Announcement is hereby given.

Note: Consolidated data of CPIC P/C and China Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Hong Kong, 18 January 2023

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. FU Fan; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. WU Junhao, Mr. CHEN Ran, Mr. ZHOU Donghui, Ms. LU Qiaoling and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. LIU Xiaodan, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Mr. WOO Ka Biu, Jackson and Mr. JIANG Xuping.