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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

ANNOUNCEMENT RELATING TO PREMIUM INCOME

During the period between 1 January 2023 and 30 June 2023, the accumulated primary insurance premium of China Pacific Life Insurance Co., Ltd. (“**CPIC Life**”), a subsidiary of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”), amounted to RMB155.067 billion, representing a year-on-year increase of 4.0% and the accumulated primary insurance premium of China Pacific Property Insurance Co., Ltd. (“**CPIC P/C**”), a subsidiary of the Company, amounted to RMB104.948 billion, representing a year-on-year increase of 14.3%. The details are set out below:

Unit: in RMB million

CPIC Life	January to June 2023	Year-on- year change
Individual customers	144,801	5.1%
Agency channel	121,232	3.0%
New policies	19,439	31.9%
Regular premium business	17,832	38.8%
Renewed policies	101,793	-1.1%
Other channels	23,569	17.3%
Group clients	10,266	-9.0%
Accumulated primary insurance premiums	155,067	4.0%

CPIC P/C	January to June 2023	Year-on- year change
Automobile insurance	50,765	5.4%
Non-automobile insurance	54,183	24.1%
Accumulated primary insurance premiums	104,948	14.3%

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated primary insurance premiums referred to above are unaudited. Investors are advised to take note.

Announcement is hereby given.

Notes:

1. The primary insurance premiums were prepared in accordance with the PRC Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts (Cai Kuai [2006] No. 3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People’s Republic of China.
2. The accumulated primary insurance premiums of China Pacific Property Insurance Co., Ltd. are the consolidated data including that of China Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
KONG Qingwei
Chairman

Hong Kong, 15 July 2023

As at the date of this announcement, the Executive Directors of the Company are Mr. KONG Qingwei and Mr. FU Fan; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. WU Junhao, Mr. CHEN Ran, Mr. ZHOU Donghui, Ms. LU Qiaoling and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. LIU Xiaodan, Mr. CHEN Jizhong, Ms. LAM Tyng Yih, Elizabeth, Mr. WOO Ka Biu, Jackson and Mr. JIANG Xuping.