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中國太平洋保險(集團)股份有限公司

**CHINA PACIFIC INSURANCE (GROUP) CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02601)**

## ANNOUNCEMENT RELATING TO PREMIUM INCOME

During the period between 1 January 2024 and 30 June 2024, the accumulated primary premium income of China Pacific Life Insurance Co., Ltd. (“**CPIC Life**”), a subsidiary of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”), amounted to RMB153.159 billion, representing a year-on-year decrease of 1.2% and the accumulated primary premium income of China Pacific Property Insurance Co., Ltd. (“**CPIC P/C**”), a subsidiary of the Company, amounted to RMB113.028 billion, representing a year-on-year increase of 7.7%. The details are set out below:

*Unit: RMB million*

<b>CPIC Life</b>	<b>January to June 2024</b>	<b>Year-on-year change</b>
<b>Accumulated primary premium income</b>	<b>153,159</b>	<b>-1.2%</b>
<b>Agency channel</b>	<b>121,822</b>	<b>-0.4%</b>
New policies	19,727	3.4%
Regular premium business	18,194	4.0%
Renewed policies	102,095	-1.1%
<b>Bancassurance channel</b>	<b>21,226</b>	<b>1.3%</b>
New policies	13,294	-29.7%
Renewed policies	7,932	288.3%
<b>Group channel</b>	<b>9,929</b>	<b>-14.4%</b>
New policies	8,757	-21.1%
Renewed policies	1,172	133.3%
<b>Other channels</b>	<b>182</b>	<b>14.4%</b>

Unit: RMB million

<b>CPIC P/C</b>	<b>January to June 2024</b>	<b>Year-on-year change</b>
<b>Accumulated primary premium income</b>	<b>113,028</b>	<b>7.7%</b>
Automobile insurance	52,167	2.8%
Non-automobile insurance	60,861	12.3%

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated primary premium income referred to above is unaudited. Investors are advised to take note.

Announcement is hereby given.

Notes:

1. The primary premium income was prepared in accordance with the PRC Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts (Cai Kuai [2006] No. 3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People’s Republic of China.
2. The accumulated primary premium income of China Pacific Property Insurance Co., Ltd. is the consolidated data including that of Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board  
**China Pacific Insurance (Group) Co., Ltd.**  
**FU Fan**  
*Chairman*

Hong Kong, 17 July 2024

*As at the date of this announcement, the Executive Directors of the Company are Mr. FU Fan and Mr. ZHAO Yonggang; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. CHEN Ran, Mr. ZHOU Donghui, Mr. XIE Weiqing, Ms. LU Qiaoling, Mr. CAI Qiang, John and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. LIU Xiaodan, Ms. LAM Tyng Yih, Elizabeth, Ms. LO Yuen Man, Elaine, Mr. CHIN Hung I David and Mr. JIANG Xuping.*

\* Note: The appointment qualifications of Mr. XIE Weiqing and Mr. CAI Qiang, John are subject to the approval by the regulatory authorities.