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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

ANNOUNCEMENT RELATING TO PREMIUM INCOME

During the period between 1 January 2024 and 31 December 2024, the accumulated primary premium income of China Pacific Life Insurance Co., Ltd. (“**CPIC Life**”), a subsidiary of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”), amounted to RMB238.823 billion, representing a year-on-year increase of 2.4% and the accumulated primary premium income of China Pacific Property Insurance Co., Ltd. (“**CPIC P/C**”), a subsidiary of the Company, amounted to RMB203.249 billion, representing a year-on-year increase of 6.8%. The details are set out below:

Unit: in RMB million

| CPIC Life | January to December 2024 | Year-on-year change |
|---|-------------------------------------|--------------------------------|
| Accumulated primary premium income | 238,823 | 2.4% |
| Agency channel | 184,117 | 1.7% |
| New policies | 31,623 | 9.1% |
| Regular premium business | 28,727 | 9.8% |
| Renewed policies | 152,494 | 0.3% |
| Bancassurance channel | 39,805 | 9.8% |
| New policies | 27,020 | -14.2% |
| Renewed policies | 12,785 | 168.3% |
| Group channel | 13,121 | -10.4% |
| New policies | 11,324 | -18.2% |
| Renewed policies | 1,797 | 123.2% |
| Other channels | 1,780 | 51.6% |

Unit: in RMB million

| CPIC P/C | January to December 2024 | Year-on-year change |
|---|-------------------------------------|--------------------------------|
| Accumulated primary premium income | 203,249 | 6.8% |
| Automobile insurance | 107,302 | 3.7% |
| Non-automobile insurance | 95,947 | 10.5% |

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated primary premium income referred to above is unaudited. Investors are advised to take note.

Announcement is hereby given.

Notes:

1. The primary premium income was prepared in accordance with the PRC Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts (Cai Kuai [2006] No. 3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People’s Republic of China.
2. The accumulated primary premium income of China Pacific Property Insurance Co., Ltd. is the consolidated data including that of Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
FU Fan
Chairman

Hong Kong, 17 January 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. FU Fan and Mr. ZHAO Yonggang; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. CHEN Ran, Mr. ZHOU Donghui, Mr. XIE Weiqing, Ms. LU Qiaoling, Mr. CAI Qiang, John and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. LIU Xiaodan, Ms. LAM Tyng Yih, Elizabeth, Ms. LO Yuen Man, Elaine, Mr. CHIN Hung I David and Mr. JIANG Xuping.