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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

**VOLUNTARY ANNOUNCEMENT
RESIGNATION OF CHAIRMAN OF
A SUBSIDIARY OF THE COMPANY**

This is a voluntary announcement made by the board of directors (the “**Board**”) of China Pacific Insurance (Group) Co., Ltd. (the “**Company**”).

On 20 March 2025, the board of directors of China Pacific Property Insurance Co., Ltd. (“**CPIC P/C**”), a subsidiary of the Company, received a written resignation letter from Mr. Gu Yue (“**Mr. Gu**”). Due to age reasons, Mr. Gu shall cease to serve as the chairman of the board of directors, a director and the chairman of the strategy and asset and liability management and consumer rights protection committee of the board of directors of CPIC P/C.

During his tenure, Mr. Gu Yue has been dedicated, diligent and responsible in his positions. He has led the comprehensive transformation and development of CPIC P/C, fully promoted reforms in key areas of business operations, and established a new growth model that is “effective, sustainable, refined, and resilient”. He has made significant contributions to the Company’s sustainable high-quality development. The Company would like to express its sincere gratitude to Mr. Gu for his contributions to the Company during his tenure!

In accordance with the relevant provisions of the Company Law and the articles of association of CPIC P/C, Mr. Gu's resignation letter shall take effect from the date of delivery to the board of directors of CPIC P/C. CPIC P/C shall complete the election of a new chairman as soon as possible in accordance with the provisions of its articles of association.

By Order of the Board
China Pacific Insurance (Group) Co., Ltd.
FU Fan
Chairman

Hong Kong, 22 March 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. FU Fan and Mr. ZHAO Yonggang; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. CHEN Ran, Mr. ZHOU Donghui, Mr. XIE Weiqing, Ms. LU Qiaoling, Mr. CAI Qiang, John and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. LIU Xiaodan, Ms. LAM Tyng Yih, Elizabeth, Ms. LO Yuen Man, Elaine, Mr. CHIN Hung I David and Mr. JIANG Xuping.